



Prague University of Economics and Business

Faculty of Finance and Accounting



The 25th Annual Conference on Finance and Accounting ACFA 2024 Scientific Programme

ACFA 2024 programme at a glance

Thursday 30 May (online via MS Teams)

09:00 – 09:10 Welcome note

09:15 – 11:00 *Parallel session A*

11:15 – 13:00 *Parallel session B*

Friday 31 May (physical at the VŠE campus)

09:00 – 10:45 *Parallel sessions C & D (Room NB 177)*

10:45 – 11:00 *Coffee break (Room NB 177)*

11:00 – 12:45 *Parallel sessions E & F (Room NB 177)*

12:45 – 14:00 *Lunch & Networking (Room NB 177)*

PRESENTATIONS IN SESSIONS

SESSION A

SESSION CHAIR: DAVID PROCHÁZKA

TIME: THURSDAY 30 MAY 09:15 – 11:00; ROOM: ONLINE VIA MS TEAMS

ID176 | Roi D. Taussig | *Operating cost flexibility and implications for stock returns*

ID181 | Ayben Koy | *Intraday regime switching volatility and wavelet dynamics of BIST100 liquidity and returns*

ID187 | Nils Gimpl | *Putting the 'S' of ESG into asset pricing from a first-hand perspective - employee satisfaction and stock returns: evidence from Germany, Austria, and Switzerland*

ID180 | Gabriel Temesgen Woldu & Yibrah Hagos Gebresilassie & Hafta Gebreselassie Gebrihet | *Dynamic effects of fiscal consolidations on income inequality in Sub-Saharan African countries*

ID207 | Dina Alfawal & Bakr Al-Gamrh | *Audit committee attributes and earnings quality: evidence from the European Union*

SESSION B

SESSION CHAIR: DAVID PROCHÁZKA

TIME: THURSDAY 30 MAY 11:15 – 13:00; ROOM: ONLINE VIA MS TEAMS

ID197 | Andrzej Cieřlik & Sarhad Hamza | *IFRS adoption and British outward foreign direct investment: empirical evidence from panel data*

ID185 | Georgios Tavellaris | *Macroeconomic determinants of corruption in public and private institutions: a systematic literature review*

ID177 | Enshuai Yu | *Regulatory costs and vertical integration: evidence from supply chain disclosure regulations*

ID202 | Arthur Pires & Paulo Rotella Junior & Luiz Célio Rocha & Karel Janda | *Financial and environmental optimization: the case of sustainable hybrid generation of electricity under time of use tariff*

ID205 | Renata Karkowska & Zbigniew Korzeb & Anna Matysek-Jędrych & Paweł Niedziółka | *Impact of Environmental, Social, and Governance issues on insolvency in the banking sector*

PRESENTATIONS IN SESSIONS

SESSION C

SESSION CHAIR: TOMÁŠ ZAHRADNÍČEK

TIME: FRIDAY 31 MAY 09:00 – 10:45; ROOM: NB 177A

ID182 | Simon Hirsch & Daniel Resch | *Audit regulation for SMEs and LCEs – a comparative European study*

ID194 | Bakr Al-Gamrh & Umar Farooq & Tanveer Ahsan | *The role of corporate governance during economic policy uncertainty*

ID199 | Marcin Pielaszek & Małgorzata Krysik & Mariusz Karwowski | *The impact of IFRS 16 on the financial statements of retail sector companies in Poland*

ID184 | Tomáš Zahradníček | *Non-IFRS earnings measures in annual reports of European companies*

SESSION D

SESSION CHAIR: FILIP PASTUCHA

TIME: FRIDAY 31 MAY 09:00 – 10:45; ROOM: NB 177B

ID201 | Jakub Drahokoupil | *Comparative analysis of LSTM and GRU networks for Bitcoin price prediction using fractional differenced time series*

ID208 | Nazmiye Çabak & Kıymet Yavuzaslan | *Comparison of portfolio selection using single-index model and Markowitz mean-variance optimization in Turkish stock market: a meta-analysis*

ID204 | Oleg Alekseev & Karel Janda & Mathieu Petit & David Zilberman | *Impact of raw material price volatility on returns in electric vehicles supply chain*

ID191 | Filip Pastucha | *The real equilibrium exchange rate of the Czech koruna - a positive approach*

PRESENTATIONS IN SESSIONS

SESSION E

SESSION CHAIR: PAVEL JANKULÁR

TIME: FRIDAY 31 MAY 11:00 – 12:45; ROOM: NB 177A

ID195 | Pražáková J. & Vejsadová Dryjová M. & Hlaváčková H. & Rybová J. | *Typical approaches to family businesses financing in the Czech Republic*

ID198 | Asit Bhattacharyya & Ashish Kumar | *Mandated corporate social responsibility spending and dividend payouts*

ID211 | Tudor Oprisor & George-Silviu Cordos | *Numbers beyond the pitch: A conceptual review concerning the impact of data analysis on football club valuation*

ID189 | Pavel Jankulár | *Risk and risk-adjusted profitability of Visegrad Group banks after the great financial crisis*

SESSION F

SESSION CHAIR: MARTINA SMRČKOVÁ

TIME: FRIDAY 31 MAY 11:00 – 12:45; ROOM: NB 177B

ID192 | Fitim Deari & Zoriana Matsuk | *Testing the turn-of-the-month effect: does Covid-19 matter on?*

ID196 | Salim Turdaliev & Yermone Sargsyan & Silvester Van Koten | *Vaccines or medication? Evaluating the long-term efficacy of behavioral interventions in energy conservation*

ID190 | Martina Smrčková & Karel Brůna | *Explaining implausible results from new calibration methods in shadow economy estimation*

ID203 | Mohd Rizal Bin Palil | *Proposition of two models of e-commerce taxation: predicting tax model preference among Malaysian online traders*

HOSTING INSTITUTION

ABOUT UNIVERSITY

Prague University of Economics and Business (VŠE), founded in 1953, is the largest public university of economics in the Czech Republic. VŠE has six faculties offering applicants a broad spectrum of bachelor, master, PhD and MBA study programs. Five faculties are located in the centre of Prague – the **Faculty of Finance and Accounting**, the Faculty of International Relations, the Faculty of Business Administration, the Faculty of Informatics and Statistics and the Faculty of Economics. The Faculty of Management is located in the town of Jindřichův Hradec. Studies at VŠE meet the requirements of the European Credit Transfer and Accumulation System (ECTS). There are about 15,000 students at VŠE. The classes taught at VŠE are guaranteed and provided by more than 600 qualified academics and business experts.

The university currently cooperates with more than 250 partner universities worldwide. Approximately 1,000 students go abroad annually, and even more international students come to VŠE. VŠE holds the AACSB accreditation and is a member of numerous international organizations and networks, such as the international strategic alliance CEMS (Global Alliance in Management Education), PIM (Partnership in International Management) or the PRME Initiative (Principles for Responsible Management Education). Many significant Czech and foreign economists have obtained the university's honoris causa title, for instance, the Nobel Prize winners Prof. Robert A. Mundell, Prof. Milton Friedman, or Prof. Gary S. Becker.

Official website and social networks:

<https://www.vse.cz/english/>

<https://www.facebook.com/vsecz.english>

<https://www.instagram.com/vsecz/>

HOSTING INSTITUTION

ABOUT FACULTY

The **Faculty of Finance and Accounting** provides education in corporate and public finance, accounting, taxation and tax policy, banking and insurance, and economic education. Selected courses are accredited by ACCA, ICAEW, CFA or RICS. The Faculty consists of around 90 academic employees and approximately 2,500 students in bachelor's, master and doctoral programmes. The Faculty's mission is to consistently achieve the leading position within finance and accounting in the countries of Central Europe. The Faculty endeavours education based on principles of social responsibility and leads students to ethical behaviour, individual and social responsibility, and defends the free expression of thoughts and ideas.

Together with the Chamber of Auditors, the Chamber of Tax Advisors and the Union of Accountants, the Faculty belongs to the constituents of the Czech National Accounting Board, an independent body issuing the interpretations of Czech GAAP to help prepares to increase the quality of their financial statements and, thus, to meet users' information needs. Although the Board has no legal power to command the usage of its interpretations issued, Czech firms extensively use these. Furthermore, the Faculty significantly contributes to the process of standard-setting. The Ministry of Finance has empowered the Faculty to comment on both unpublic and public proposals of amendments to accounting law, and the Faculty is, thus, directly involved in developing new legislation.

Official website:

<https://ffu.vse.cz/english/>

HOSTING INSTITUTION

ABOUT PRAGUE

Prague is the capital city of the Czech Republic and the country's centre of politics, international relations, education, culture and economy. It is the seat of the state's supreme legislative, administrative, and political bodies. The population is around 1,275,000 inhabitants. Prague is one of the most iconic historical cities in the world, with hundreds and thousands of churches, palaces, houses and gardens in Romanesque, Gothic, Renaissance, Baroque, Neoclassical, and Art Nouveau styles. Prague is also a home city of otherwise very rare Cubist architecture. Since 1992, the broad historical centre of Prague has been included in the UNESCO List of World Heritage Sites, being the largest urban area on the List. From the famous sightseeing places, Prague Castle and Lesser Town, Charles Bridge, Old Town Square with the astronomical clock, the Jewish Quarter, New Town or Vyšehrad shall be mentioned at least. Worth visiting is also Petřín Tower or ZOO (ranked among the TOP 10 world zoos).

The Time zone in the Czech Republic is Central European Time. The standard voltage is 230 V, and the standard frequency is 50 Hz, with the power plugs and sockets of type E (this socket also works with plugs C & F if it has an additional pinhole).

Official website of City Prague:

<http://www.praha.eu/jnp/en/index.html>

Official tourist office:

<https://www.prague.eu/en>

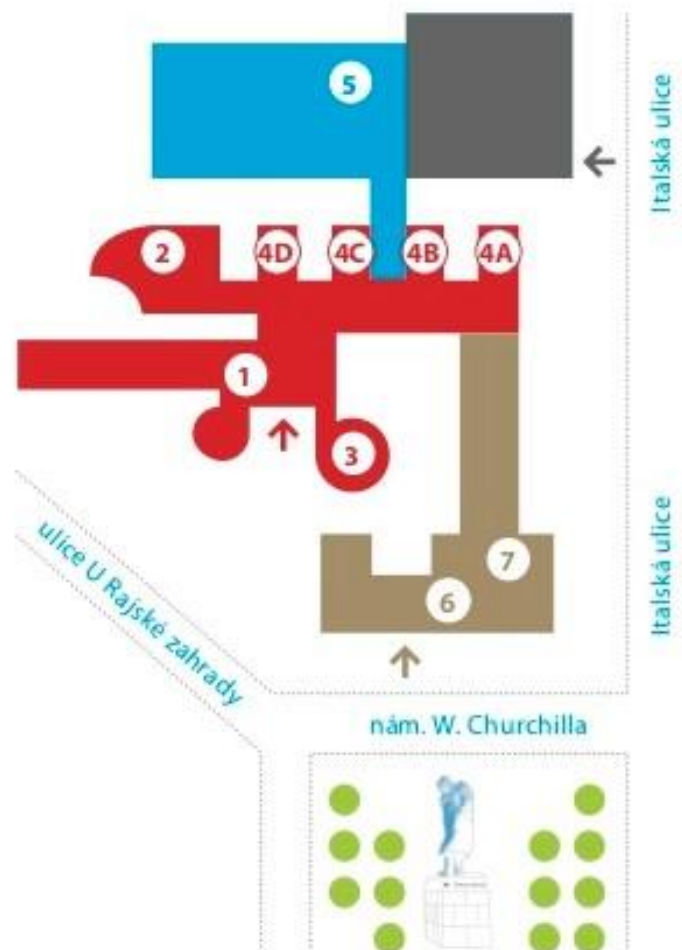
City guide (pdf file):

https://cdn-vsh.prague.eu/file/edee/prague.eu/en/download/pct19012_praha-do-kapsy_100x210_en_web.pdf

PHOTO GALLERY: UNIVERSITY CAMPUS



CAMPUS MAP



NB NEW BUILDING

GROUND FLOOR: 1 Information Centre 2 Vencovského Auditorium 3 Likesova Auditorium 4 Lecture Halls A, B, C, D **FIRST FLOOR:** • Rector's Office • Faculty of Finance and Accounting **SECOND FLOOR:** • Faculty of International Relations **THIRD FLOOR:** • Faculty of Economics **FOURTH FLOOR:** • Faculty of Informatics and Statistics

SB OLD BUILDING

GROUND FLOOR: • Computer Centre 6 Book and Gift Store **MEZANIN:** 7 Library CIKS **FIRST AND SECOND FLOOR:** • Classrooms SB **THIRD FLOOR:** • Classrooms SB • Publishing House Oeconomica **FOURTH FLOOR:** • Classrooms SB

RB RAJSKA BUILDING

FIRST FLOOR: 5 RB 101 Auditorium and Lecture Halls RB 6 **SECOND FLOOR:** • Classrooms RB **THIRD FLOOR:** • Faculty of Business Administration • HR Department **FOURTH FLOOR:** • Faculty of Business Administration, Dean's Office **FIFTH FLOOR:** • Bursar's Office • International Studies Centre

IB ITALSKA BUILDING

FIRST AND SECOND FLOOR: • Canteens **THIRD FLOOR:** • Department of Science and Research • Sport Centre • Academic Club